

2017

Davistown RSL Club Limited

ABN 36 000 870 655

Financial Report

For the year ended
31st December 2017



LIFE MEMBERS
DAVISTOWN RSL CLUB

Deceased *

B. Webb *
R. Phillis *
M. De Launay*
W. Pearce*
M. Brian
N. Corney*
W. Buckley*
J. Williamson
D. Blackmore*
G. Dowling

LIFE MEMBERS
DAVISTOWN RSL SUB-BRANCH LIMITED

Deceased *

C. B. Kirkman *	A. M. Dance *
A. C. Connell *	J. J. Brown
H. Connell *	J. Rosling *
J. E. Brown *	G. Smedley *
H. Newhouse *	A. Splatt *
R. H. Honeybrook *	E. Moir *
V. McAuliffe *	D. Brown *
J. H. Barry *	J. Foster *
A. F. Watt *	T. Taylor *
J. Marsh O.A.M. *	S. Williamson *
M. Brian	

Office Bearers for Year 2017

President	M. Brian
Senior Vice President	G. Dowling
Junior Vice President	M. Fletcher
Directors	J. Cooke P. Osborn C. Jones J. Bourne
General Manager	B. Bradley
Assistant Manager	I. Roberts
Sub Branch President	P. Osborn
Welfare/Pension Officers	J. Collins G. Brinton

Nominations for Board of Directors

In alphabetical order * Denotes current Board member



John Bourne *

Occupation: National Sales Manager

Nominated Positions: Director

Year Joined Club: 1996



Malcolm Brian *

Occupation: Retired Plant Operator

Nominated Positions: President

Year Joined Club: 1982



Jennifer Cooke *

Occupation: Retired Centrelink Regional Manager

Nominated Positions: Director

Year Joined Club: 2009



Gary Dowling *

Occupation: Company Director

Nominated Positions: Junior Vice President

Year Joined Club: 1982

Nominations for Board of Directors continued

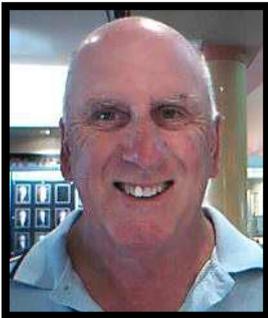
In alphabetical order * Denotes current Board member

**Raymond Eddy**

Occupation: Butcher/Warehouse Manager

Nominated Positions: Director

Year Joined Club: 2010

**Micheal Fletcher ***Occupation: Retired Electrical Contractor
Company Manager

Nominated Positions: Director

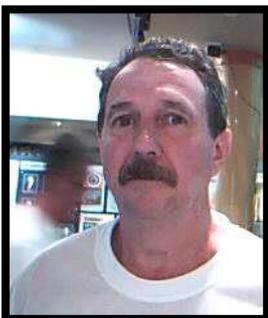
Year Joined Club: 1995

**Kerry Hutchison**

Occupation: Retired Beauty Therapist

Nominated Positions: Director

Year Joined Club: 2010

**Christopher Jones ***

Occupation: Clinical Nurse Specialist

Nominated Positions: Director

Year Joined Club: 2008

Nominations for Board of Directors continued
In alphabetical order * Denotes current Board member



Paul Osborn *
Occupation: Retired Train Driver
Nominated Positions: Director
Year Joined Club: 1991



Kevin O'Donnell
Occupation: NSW State Sales Manager,
Pharmaceutical Company
Nominated Positions: Director
Year Joined Club: 2010



Leslie Puckeridge
Occupation: G.S.T Jemena
Nominated Positions: Director
Year Joined Club: 2002

Voting will be held from Tuesday 3rd April 2018
until Tuesday 10th April, 2017 (12 noon – 6.00 pm).

Notice of Meeting

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Davistown RSL Club Limited will be held in the Club, 19 Murna Road, Davistown, on Wednesday 18th April 2018 commencing at 7.00pm sharp

AGENDA

1. Apologies
2. To confirm the Minutes of the previous Annual General Meeting.
3. To receive and consider the Presidents' Report, Directors' Report, Financial Report and Auditors' Report.
4. To consider and if thought fit pass the Ordinary Resolutions set out in this report.
5. To declare the results of the election of the Board.
6. To deal with any other business that may be dealt with at the Annual General Meeting.

First Ordinary Resolution

That, pursuant to the Registered Clubs Act:

(a) The members hereby approve and agree to expenditure by the Club until the next Annual General Meeting of the Club on the following activities of Directors:

1. The reasonable cost of a meal and beverage for each director immediately before or after a Board or Committee meeting on the day of the meeting when that meeting corresponds with a normal meal time.
2. The reimbursement of reasonable out-of-pocket expenses incurred by Directors in travelling to and from Directors' meeting and attending the Club premises an official Club business as approved by the Board from time to time on production of invoices, receipts and other proper documentary evidence of such expenditure.
3. The reimbursement of reasonable out-of-pocket expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors, including functions at other clubs to represent the Club, which activities and the expenses there from are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
4. The reasonable costs (including travel and accommodation expenses) of Directors (and their spouses/partners if required) attending meetings (including Clubs NSW Annual General Meeting) conferences and trade shows conducted by Clubs NSW, the Club Managers Association and such other conferences and trade shows as determined by the Board from time to time.
5. The reasonable cost of Directors attending other seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
6. The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
7. The provision of reserved car parking spaces for Directors as designated by the Board.
8. The reasonable cost of a club uniform being provided to Directors as required. This shall be determined by the Board as is in keeping with the Club's current image.
9. The reasonable cost of providing an annual appreciation dinner for Director, their partners and other invited guests, the reasonable cost of which shall be determined by the Board and paid by the Club.
10. Reimbursement of out-of-pocket expenses on production of invoiced receipts and other documented evidence of such expenditure as approved by the Board.

(b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club.

Second Ordinary Resolution

That the members hereby approve:

- (a) The payment of the following honorariums to the Directors for their services as directors of the Club until the next Annual General Meeting of the Club:
- | | |
|-----------------------------|---------|
| (i) President | \$4,200 |
| (ii) Senior Vice President | \$2,640 |
| (iii) Junior Vice President | \$2,640 |
| (iv) Ordinary Directors | \$2,640 |
- (b) Such honorarium is to be paid monthly or in such other installments as the Club and the directors may agree from time to time. If any of the directors only hold office for part of the term, the honorarium shall be paid on a pro rata basis.

NOTES TO MEMBERS IN RELATION TO THE ORDINARY RESOLUTIONS:

1. The First Ordinary Resolution is to have the members in general meeting approve the expenditure by the Club for directors to attend seminars, lectures, trade displays and other similar events to be kept abreast of current trends and developments which may have significant bearing on the Club and for other out of pocket expenses.
2. Included in the First Ordinary Resolution is the reasonable cost of directors attending functions as representatives of the Club and if required, the cost of their spouses/partners also attending these functions.
3. The Second Ordinary Resolution is to have members approve honorariums for directors of the Club for duties to be performed by those directors until the next Annual General Meeting.
4. The honorariums will be paid on a pro rata basis which means that if the directors only hold office for part of the year, the directors will only receive part of the honorarium.

Procedural Matters

5. To be passed an Ordinary Resolution must receive votes in its favour from not less than a simple majority (50% plus one) of those members, who being entitled to do so, vote in person on the Ordinary Resolution at the meeting.
6. The Registered Clubs Act provides that:
 - (a) members who are employees of the Club are not entitled to vote; and
 - (b) proxy voting is prohibited.
7. Please note that members will be able to access the Annual Report from 26th March 2018 on the Club's website: www.davistownrsl.com.au

Core and Non-Core Properties of the Club

Pursuant to Section 41J (2) of the Registered Clubs Act for the financial year ended 31st December, 2017:

(a) the following properties are core property of the Club:

Licensed premises of Davistown RSL Club Ltd.

Car park adjoining licensed premises

Two bowling green's adjoining licensed premises.

the following properties are non-core properties: Nil

NOTES TO MEMBERS

Section 41J (2) of the Registered Clubs Act requires the Annual Report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.

Core property is any real property owned or occupied by the Club that comprises:

(a) the defined premises of the Club; or

(b) any facility provided by the Club for use by its members and their guests; or

(c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be core property of the Club.

Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.

The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:

(a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and

(b) the disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval: and

(c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

2. These disposal provisions and what constitutes a disposal for the purposes of Section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements in paragraph 4 above do not apply to:

- Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;
- Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunication tower.

DAVISTOWN RSL PROUDLY SUPPORTING OUR COMMUNITY

AUSTRALIAN POKER LEAGUE

AVOCA BEACH WOMEN'S HOCKEY CLUB

AVOCA KAYAK CLUB

BRISBANE WATER PADDLERS

BRISBANIA BEFORE & AFTER SCHOOL CARE

BRISBANIA PUBLIC SCHOOL

BRISBANIA PUBLIC SCHOOL P&C

CENTRAL COAST MALIBU BOARDRIDERS

CENTRAL COAST ROWING CLUB

CENTRAL COAST SPEEDWAY KART CLUB

CONTEMPORARY VETERANS SUPPORT PROGRAM

DAVISTOWN PROGRESS ASSOCIATION

DAVISTOWN PUTT PUTT REGATTA

DAVISTOWN RSL EUCHRE CLUB

DAVISTOWN RSL FISHING CLUB

DAVISTOWN RSL LADIES GOLF CLUB

DAVISTOWN RSL MEN'S GOLF CLUB

DAVISTOWN RSL NETBALL CLUB

DAVISTOWN RSL PIGEON CLUB

DAVISTOWN RSL SNOOKER CLUB

DAVISTOWN RSL SUB BRANCH

DAVISTOWN RSL WOMEN'S AUXILIARY

DAVISTOWN RSL WOMEN'S BOWLING CLUB

DECOYS SOFTBALL CLUB

ELITE BOXING AUSTRALIA

HOLY CROSS CEMETERY MANAGEMENT

JUVENILE DIABETES RESEARCH FOUNDATION

KINCUMBER JUNIOR RUGBY LEAGUE

KINCUMBER MEN'S SHED INC.

KINCUMBER ROOS JUNIOR FOOTBALL CLUB

KINCUMBER ROOS SENIOR FOOTBALL CLUB

KINCUMBER COLTS JUNIOR RUGBY LEAGUE CLUB

KINCUMBER COLTS SENIOR RUGBY LEAGUE CLUB

SARATOGA HAWKS JUNIOR AFL CLUB

SARATOGA SAILING CLUB

SINGING HANDS CHOIR

SOUTHERN STARS BASEBALL CLUB

VETERANS BENEVOLENT FUND

VOLUNTEERS MARINE RESCUE TERRIGAL

President's Report

On behalf of the Board of Directors of Davistown RSL Club, I submit the Annual Report and Financial Statement for the year ending 31st December 2017

The net profit of \$77,612 was down on the previous year however, is still a pleasing result.

Statutory ClubGRANTS, cash funding, has continued with many organisations benefiting from the Club's trading. In addition to these grants the Club provides free meeting rooms to several and diverse community groups and generously assists other needy groups with their fundraising.

ANZAC Day 2017 saw many members of our community come together at Davistown RSL to commemorate the fallen and we are proud to stand beside our Sub-Branch. I extend my thanks to Paul Osborn and all Sub Branch Committee Members for taking the time out to organise this event.

My sincere condolences to those of you who have lost loved ones over the past year and I would like to make a special mention to Ross Miranda, Ex-Director who passed away in January 2017, Ross was a well-respected member of the club and will be sadly missed. Lest We Forget.

The Club's Board of Directors and Management Staff have a strategic plan in place and are determined to continue to follow that plan in the best interest of our Club Members.

2018 presents more challenges both statutory and strategically but with a dedicated management team and a focused Board, we are confident of continued growth. We strive to deliver our strategic plan to ensure the long-term viability of the club.

On behalf of the board and myself we would sincerely like to thank the management and especially Ben Bradley. The amount of work that has been done this year by the management has been incredible with the renovations and general running of the club. The board would also like to thank the staff for their work ethics and dedication in the different work positions they carried out.

Lastly, I would like to thank our loyal members for your continued support.

**Malcolm Brian
President**

General Manager's Report

Welcome members and once again it is with pleasure that I present to you the annual report for the year ending 31st December 2017. It's difficult to believe that it has been twelve months since my last report, how the time is flying past.

This year has been tough for a lot of businesses and we were not excluded from the pain and this pain will continue in years to come with cost of running a business continuing to rise and in particular electricity prices. I have been informed that we will be looking and increase from around \$14,000 per month to over \$20,000 per month, once we come off our current contract at the end of 2018.

The Board are looking at the feasibility of 100kw Solar System to offset some of this ever increase cost, whilst this will not cover the entire increase in electricity prices in years to come, it will certainly help.

With this year the club showing of surplus of \$77,612 which is down on last year, the positives this year has been our revenue growth in the three-main cost Centre's of the club being food, beverage and gaming, with a combined increase of revenue in these areas of over \$100,000.

I would like to share with you some of the numbers on the amount of food that has come out of the kitchen in the past 12 months. Over 21,000 Oysters have been sold, 13,000 Chicken Schnitzel's have been crumbed by hand, 10,000 Steaks have been grilled, 12,100 Roast Dinners with bucket loads of gravy downed by our hungry patrons. Not to mention 7700 pizzas cooked, a fantastic effort to all the staff involved in this massive operation.

Davo Rewards which were introduced six years ago has undergone a revamp with the introduction of "Sky's the Limit" Loyalty Program. It's a reward program available to all members of Davistown RSL Club that allows you to accumulate Rewards Points when you correctly use your membership card within the Club. There are 5 tier levels of rewards with Silver being the entry level up to Diamond being the top level. The more points you earn when you use your membership card to purchase goods and services, the higher level you can achieve.

For members that have visited the club during 2017 they would have noticed a change in the scenery out in "Davo's Backyard", that being the new view over the Kincumber Broadwater. Thank you to Central Coast Rowing Club that is housed at Davistown RSL Club, who have been working tirelessly on being able to have a view of the waterway to hold events safely on the Broadwater.

To the management and staff that helped make "The Davo" a great place to work, I thank each and every one of you for your effort in 2017 and let's make 2018 an even better year.

In conclusion I would like to thank President Mal Brian and his fellow Directors for their guidance and support throughout the year.

The roles and responsibilities of a Director of a licensed club are becoming considerably more onerous each year as the degree of legislative and regulatory change, places more demands on their time and as volunteers they are inspirational.

To you our fantastic members, thank you for your continued loyalty and support and thanks for helping make "The Davo" a great place to visit.

"I'LL SEE YOU AT THE DAVO"

Ben Bradley ACCM
General Manager

Financial Report
For the Year Ended 31 December 2017

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Directors' Report

Your directors present their report on Davistown RSL Club Limited ("the company" or "the club") for the year ended 31 December 2017.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Name	Qualifications and period of directorship
Malcolm R Brian	President
Gary R Dowling	Senior Vice President
Michael Fletcher	Junior Vice President
Paul Osborn	Director
Jennifer Cooke	Director
Christopher Jones	Director
John Bourne	Director

Meetings of Directors

During the financial year, 14 meetings of directors were held. Attendances by each director were as follows:

Director	Board Meetings	
	Number eligible to attend	Number attended
Malcolm R Brian	14	14
Gary R Dowling	14	12
Michael Fletcher	14	9
Paul Osborn	14	12
Jennifer Cooke	14	14
Christopher Jones	14	13
John Bourne	14	13

Principal Activities

The principal activities of the company during the year were to provide sporting, social and entertainment activities and amenities to the members of the company and guests from conducting the business of a licensed club.

There were no significant changes in the nature of these activities during the year.

Directors' Report

Short-term and Long-term Objectives

The short-term objectives of the company are to maintain the current level of services provided to members and their guests while reducing the company's loans. The club will continue to

promote and develop its bowling and social activities to ensure that the club meets the needs of its members and the local community.

The long-term strategic objective of the company is to conduct its business activities in a sound and responsible manner ensuring relevance to the membership and community providing the facilities and amenities that improve the financial and future viability of the company.

Strategy for Achieving the Objectives

The main strategy to achieve the club's objectives is through sound financial management and the use of financial ratios and key performance indicators (KPIs) to ensure that business plans, budgets and cash flows are current and relevant. Business activities are managed to ensure that the goals, objectives and business strategies are achieved.

The club continually reviews its operations and assesses latest trends and opportunities to determine if they can be of benefit to the club and its members.

Key Performance Measures

The club has an operational budget and cash flow budget which are reviewed monthly by the executive and the board of directors. Variances are reviewed and changes to operations are made if the variances indicate that changes are required.

Liability of Members on Winding up

The company is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the constitution of the company, every member of the company undertakes to contribute an amount limited to \$5 per member in the event of the winding up of the company during the time that he/she is a member or within one year thereafter. At 31 December 2017 there were 12,176 members (2016: 11,368). At 31 December 2017 the total amount that members of the company are liable to contribute if the company is wound up is \$60,880 (2016: \$56,840).

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is party for the purposes of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Operating Result

The net profit for the year amounted to \$77,612 compared with a profit of \$192,254 for the prior year. This resulted after charging \$891,753 (2016: \$756,362) for depreciation.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors

M R Brian

Director

Dated: 20th February 2018

**Auditor's Independence Declaration
To the Directors
of Davistown RSL Club Limited**

As lead auditor for the audit of Davistown RSL Club Limited for the year ended 31 December 2017, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

FORTUNITY ASSURANCE

T R Davidson

Partner

155 The Entrance Road

Erina NSW 2250

Dated: 20th February 2018

Statement of Comprehensive Income For the Year Ended 31 December 2017

	Note	2017 \$	2016 \$
Revenue	3	9,701,768	9,610,668
Other income	3	29,607	51,078
Cost of goods sold		(2,094,996)	(2,088,715)
Employee benefits expense		(3,572,326)	(3,338,696)
Poker machine tax, licences and donations		(728,517)	(718,224)
Entertainment and promotions		(816,323)	(908,485)
Property costs		(293,598)	(221,791)
Depreciation	4	(891,753)	(756,362)
Finance costs	4	(100,683)	(55,635)
Other expenses		(1,156,349)	(1,382,251)
		_____	_____
Profit before income tax		76,830	191,587
Income tax expense	5	782	667
		_____	_____
Profit after income tax		77,612	192,254
Other comprehensive income for the year		-	-
		_____	_____
Total comprehensive income for the year		77,612	192,254
		_____	_____

The accompanying notes form part of these financial statements.

Statement of Financial Position As At 31 December 2017

	Note	2017 \$	2016 \$
ASSETS			
<i>Current Assets</i>			
Cash and cash equivalents	7	735,809	852,869
Other receivables	8	58,090	67,468
Inventories	9	134,766	132,559
Other assets	10	97,771	113,951
		1,026,436	1,166,847
Total Current Assets			
<i>Non-Current Assets</i>			
Property, plant and equipment	11	10,895,328	10,475,224
Deferred tax assets	14	22,584	21,802
		10,917,912	10,497,026
Total Non-Current Assets			
		11,944,348	11,663,873
Total Assets			
<i>Current Liabilities</i>			
Trade and other payables	12	286,648	400,116
Financial liabilities	13	529,856	232,943
Tax liabilities	14	-	-
Employee benefits	15	426,752	415,076
		1,243,256	1,048,135
Total Current Liabilities			
<i>Non-Current Liabilities</i>			
Financial liabilities	13	2,003,450	2,014,010
Employee benefits	15	83,922	65,620
		2,087,372	2,079,630
Total Non-Current Liabilities			
		3,330,628	3,127,765
Total Liabilities			
		8,613,720	8,536,108
Net Assets			
Members' Funds			
Retained earnings		8,613,720	8,536,108

The accompanying notes form part of these financial statements.

**Statement of Changes in Members Funds
For the Year Ended 31 December 2017**

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2016	8,343,854	8,343,854
Total comprehensive income for the year	192,254	192,254
	—————	—————
Balance at 31 December 2016	8,536,108	8,536,108
Total comprehensive income for the year	77,612	77,612
	—————	—————
Balance at 31 December 2017	8,613,720	8,613,720
	—————	—————
	—————	—————

The accompanying notes form part of the financial statements.

Statement of Cash Flows
For the Year Ended 31 December 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		9,701,952	9,614,513
Payments to suppliers and employees		(8,731,626)	(8,710,462)
Interest received		9,194	7,093
Interest paid		(100,683)	(55,635)
Net cash provided by operating activities	16	878,837	855,509
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant & equipment		(1,315,010)	(2,214,822)
Proceeds from sale of assets		32,760	51,078
Net cash used in investing activities		(1,282,250)	(2,163,744)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of borrowings		(394,262)	(1,013,344)
Proceeds from borrowings		680,615	2,246,953
Net cash provided by financing activities		286,353	1,233,609
Net (decrease)/increase in cash held		(117,060)	(74,626)
Cash at the beginning of the financial year		852,869	927,495
Cash at the end of the financial year		735,809	852,869

The accompanying notes form part of these financial statements.

Notes to the Financial Statements For the Year Ended 31 December 2017

Note 1. Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), and the Corporations Act 2001, as appropriate for not-for-profit entities.

The financial statements, except for the cash flow information have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 20 December, 2017 by the directors of the company.

Accounting Policies

(a) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date and adjusted to take into account the principal of mutuality.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Notes to the Financial Statements For the Year Ended 31 December 2017

Note 1. Summary of Significant Accounting Policies (cont'd)

Accounting Policies (cont'd)

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land is measured on the cost basis. Buildings are measured on the cost basis less depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the company includes the cost of materials, direct labour and borrowing costs. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Notes to the Financial Statements For the Year Ended 31 December 2017

Note 1. Statement of Significant Accounting Policies (cont'd)

(c) Property, Plant and Equipment (cont'd)

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Buildings	2.5%
Poker Machines	20 - 33%
Plant & equipment	15 - 20%
Leased plant	20%
Motor vehicles	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

(d) Leases

Leases of fixed assets, which are not legally owned by the company, but where substantially all the risks and benefits incidental to ownership have been transferred to the company are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Notes to the Financial Statements For the Year Ended 31 December 2017

Note 1. Statement of Significant Accounting Policies (cont'd)

(e) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at cost which includes transaction costs when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Available-for-sale financial assets

Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised in other comprehensive income.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

(f) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, to the assets carrying amount. An excess of the assets carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements For the Year Ended 31 December 2017

Note 1. Statement of Significant Accounting Policies (cont'd)

(g) Employee Benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other bank accounts and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the Statement of Financial Position.

(i) Revenue

Revenue from the sale of goods, services and gaming is recognised upon the sale to customers and members.

Interest revenue is recognised upon receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivable or payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Notes to the Financial Statements For the Year Ended 31 December 2017

Note 1. Statement of Significant Accounting Policies (cont'd)

(k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(l) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(m) Members Subscriptions

Members subscriptions received in advance are amounts received from members in respect of subscriptions for 2017 and subsequent years and are shown in the balance sheet under trade and other payables.

(n) Limitation of Members' Liability

In accordance with the Club's Constitution the liability of members in the event of the Club being wound up would not exceed \$5 per member.

(o) New and Amended Accounting Policies

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Notes to the Financial Statements For the Year Ended 31 December 2017

Note 2. Critical Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in Note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2017	2016
	\$	\$
Note 3. Revenue and Other Income		
Revenue		
Sale of goods:		
- Bar sales	2,692,520	2,652,779
- Catering	2,523,104	2,474,087
	5,215,624	5,126,866
Services:		
- Net clearances	3,862,058	3,835,687
- Bingo	15,774	17,798
- Market nights, functions	139,715	170,088
- TAB & Keno commissions	114,747	107,230
- Green fees	29,762	27,653
- Commissions received	101,718	106,185

Notes to the Financial Statements For the Year Ended 31 December 2017

	2017	2016
	\$	\$
Note 3. Revenue and Other Income (cont'd)		
Total Services	4,263,774	4,264,641
Other revenue:		
- Interest received	9,194	7,093
- Members subscriptions	65,827	71,083
- Rents	21,968	18,551
- Sundry income	125,381	122,434
Total Other revenue	222,370	219,161
Total Revenue	9,701,768	9,610,668
Other Income		
- Gain on disposal of non-current assets	29,607	51,078
Total Revenue and Other Income	9,731,375	9,661,746
 Note 4. Expenses		
Depreciation		
- Buildings	321,515	276,518
- Plant and equipment	570,238	479,844
	891,753	756,362
Finance costs		
- Interest on financial liabilities	100,683	55,635
 Note 5. Income Tax Expense		
(a) The components of tax expense comprise:		
Current tax	-	-
Deferred tax	782	667
	782	667

Notes to the Financial Statements For the Year Ended 31 December 2017

	2017	2016
	\$	\$
Note 5. Income Tax Expense (cont'd)		
(b) The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on profit from ordinary activities before income tax at 4.25%	3,265	8,142
Add:		
- non-deductible members only	7,346	11,032
- non-mutual expenses	22,734	21,988
	33,345	41,162
Less:		
Tax effective of:		
- members subscriptions	2,798	3,021
- non-mutual income	11,254	10,890
	19,293	27,251
Adjusted for the effect of non-mutual income and expenses calculated at 30%		
Non-mutual income	79,440	76,869
Non-mutual expenses	(160,476)	(155,210)
	(61,743)	(51,090)
Loss carried forward	61,743	51,090
Recoupment of prior year tax losses not previously brought to account	-	-
Income tax attributable to operating profit	-	-

Notes to the Financial Statements For the Year Ended 31 December 2017

	2017 \$	2016 \$
Note 6. Key Management Personnel Compensation		
The totals of remuneration paid to the 4 (2017: 4) key management personnel of the company during the year are as follows:		
Key management personnel compensation	481,048	475,657
	<u> </u>	<u> </u>
Note 7. Cash and Cash Equivalents		
Cash at bank	573,189	690,249
Cash on hand	162,620	162,620
	<u> </u>	<u> </u>
	735,809	852,869
	<u> </u>	<u> </u>
Note 8. Other Receivables		
Other receivables	58,090	67,468
	<u> </u>	<u> </u>
Note 9. Inventories		
At cost:		
Stock on hand	134,766	132,559
	<u> </u>	<u> </u>
Note 10. Other Assets		
Prepayments	97,771	113,951
	<u> </u>	<u> </u>
Note 11. Property Plant and Equipment		
Land		
Freehold land at cost	330,000	330,000
	<u> </u>	<u> </u>
Buildings – at cost	13,381,221	12,482,379
Less accumulated depreciation	(4,355,225)	(4,033,710)
	<u> </u>	<u> </u>
	9,025,996	8,448,669
	<u> </u>	<u> </u>

Notes to the Financial Statements For the Year Ended 31 December 2017

	2017	2016
	\$	\$
Note 11. Property Plant and Equipment (cont'd)		
Plant and equipment – at cost	8,295,774	7,990,178
Less accumulated depreciation	(6,756,442)	(6,293,623)
	1,539,332	1,696,555
Total Property Plant and Equipment	10,895,328	10,475,224

(a) Movements in Carry Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Freehold Land	Buildings	Plant & Equipment	Total
Balance at the Beginning of year	330,000	8,448,669	1,696,555	10,475,224
Additions at cost	-	898,842	416,168	1,315,010
Disposals	-	-	(3,153)	(3,153)
Depreciation expense	-	(321,515)	(570,238)	(891,753)
Carrying amount at end of year	330,000	9,025,996	1,539,332	10,895,328

Note 12. Trade and Other Payables

Trade payables	48,784	95,733
Other payables and accrued expenses	156,745	209,121
Members subscriptions in advance	81,119	95,262
	286,648	400,116

Notes to the Financial Statements For the Year Ended 31 December 2017

	2017 \$	2016 \$
Note 13. Financial Liabilities		
Current		
Secured		
Business flexi loan	529,856	232,943
	529,856	232,943
Non-Current		
Business flexi loan	2,003,450	2,014,010
	2,003,450	2,014,010

Secured Liabilities

- (i) Secured by Registered First Mortgage over the company's freehold land and an Equitable Mortgage over the assets of the company.

Note 14. Tax

(a) Liabilities		
Current		
Income Tax	-	-
	-	-
(b) Assets		
Deferred tax assets comprise:		
Provisions	22,584	21,802
	22,584	21,802

Note 15. Employee Benefits

Current		
Provision for annual leave	224,354	220,511
Provision for long service leave	202,398	194,565
	426,752	415,076
Non-Current		
Provision for long service leave	83,922	65,620
	83,922	65,620

Notes to the Financial Statements For the Year Ended 31 December 2017

	2017	2016
	\$	\$
Note 16. Cash Flow Information		
(a) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Profit from ordinary activities after income tax	77,612	192,254
Non-cash flows in profit from ordinary activities		
Depreciation	891,753	756,362
Net gain on disposal of assets	(29,607)	(51,078)
Changes in assets and liabilities		
(Increase)/decrease in other debtors	9,378	(11,869)
(Increase)/decrease in inventories	(2,207)	(4,854)
(Increase)/decrease in other assets	16,180	2,801
Increase/(decrease) in trade and payables	(113,468)	(35,554)
Increase/(decrease) in provisions	29,978	8,114
(Increase)decrease in deferred tax asset	(782)	(667)
Cash flow from operations	878,837	855,509

Note 17. Related Party Disclosures

The directors also purchased goods from the company on the same terms and conditions available to members, guests and employees.

Note 18. Financial Reporting by Segments

The Club operates predominantly in one industry. The principal activity of the Club is that of a Licensed Club registered under the Registered Club Act, 1976. The Club operates predominantly in one geographical area, being Davistown, NSW.

Notes to the Financial Statements For the Year Ended 31 December 2017

	2017	2016
	\$	\$

Note 19. Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets		
Cash and cash equivalents	735,809	852,869
Receivables	58,090	67,468
	793,899	920,337
Financial liabilities		
Trade payables	286,648	400,116
Borrowings	2,533,306	2,246,953
	2,819,954	2,647,069

The company does not have any derivative instruments at 31 December 2017.

Note 20. Contingent Liabilities and Contingent Assets

The directors are not aware of any significant contingent liabilities or contingent assets affecting the entity at reporting date.

Note 21. Events after the Reporting Period

The directors are not aware of any significant events since the end of the reporting period.

Note 22. Registered Office

The registered office address of the company is:

19 Murna Rd
Davistown NSW 2251

**Directors' Declaration
For the Year Ended 31 December 2017**

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards – Reduced Disclosure Requirements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 31 December, 2017 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

**M R Brian
Director**

Dated: 20 February 2018

Independent Auditor's Report To The Members Of Davistown RSL Club Limited

Opinion

We have audited the accompanying financial report of Davistown RSL Club Limited (the company), which comprises the statement of financial position as at 31 December 2017, the statement of comprehensive income, statement of changes in members funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Davistown RSL Club Limited is prepared, in all material respects, in accordance with the *Corporations Act 2001*, including:

- (a) giving a true fair view of the company's financial position as at 31 December, 2017 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report*. We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December, 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this report.

Independent Audit Report To The Members Of Davistown RSL Club Limited

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the Corporations Act 2001 and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of the auditor's report.

FORTUNITY ASSURANCE

T R Davidson

Partner

155 The Entrance Road

ERINA NSW 2250

Dated: 20 February 2018

Sub Branch Report

I would like to present our Sub Branch annual report on our activities for 2017.

I felt it a great honour and privilege to be reelected as President for the next three years until 2020,

Executive Committee.

President, Paul Osborn JP.

Secretary, Peter Grothen.

Treasurer, Ray Eddy.

Vice President, Mal Brian JP.

Vice President, Chris Salakas.

Committee.

John Collins JP.

Mike Fletcher.

John Mathers.

Kevin Spencer

Trustees.

Wes Weir.

John Collins JP.

Mark Lang.

Davistown R.S.L. Sub Branch commemorated Anzac Day 2017 by holding our Dawn Service in front of our Memorial Wall outside our Club. The service was attended by serving and ex serving members of our Defence Force, various Federal, State and local community leaders, local schools, scouts, with a very large number of local residents attending. Some saying the largest yet and getting bigger.

2018 should see an even larger number as it marks 100 years since the end of W.W.1. At the conclusion of the Memorial Service all who attended were invited to join us for breakfast which was served by our own Women's Auxiliary and paid for by the Sub Branch. Other Memorial Services were conducted during 2017, being Victory in the Pacific, Long Tan and Remembrance Day.

The largest asset of this Sub Branch has to be our Women's Auxiliary, who work tirelessly to raise funds, not only for this Sub Branch but for other organisations within the R.S.L movement. This money goes to help our returned service men and women and their families with their health, accommodation and to help readjust to civilian life.

Currently our Women's Auxiliary has 27 members.

This Sub Branch continue to sponsor our Young Veterans program and Erina Cadet Unit. We have also been able to provide financial assistance to a number of young students over the past 11 years wishing to embark on further tertiary studies. These scholarships were originally instituted by Wes Weir one of our Sub Branch Trustees.

The Sub Branch remains very strong with our current membership of 167 Ex-service men and women, which includes 15 World War 2 Veterans.

I would like to take this opportunity to thank all the Sub Branch members and the hardworking Committee for their support and all working together to make this the best Sub Branch we can.

**Paul Osborn
President
Davistown RSL Sub Branch**

Women's Auxiliary Report

Happy New Year to you all, hope this year is a happy healthy and rewarding one. We had a good year financially considering the ban on fundraising, we made over \$12,000 and well done to all who participate in raising this money. It was pleasing to received a compliment from our President Mr. Pauline James who stated that we have a good band of happy working ladies.

We all had a good time going to other club's birthdays' especially the long-distance ones and what about me leaving our step for the bus at Nelson Bay luckily, I was able to get another set made and the boy at the front desk was happy.

Joan, Kerry and I attended congress and we ended up on television, when we were on our way out a reporter interviewed us, it happened so quickly and we could not remember what we had said. I was hoping that we did not say anything inflammatory and President Pauline stated that we only answered the questions we were asked "thank goodness".

I would like to thank Davistown RSL Women's Auxiliary members for their hard work and Joan Brian our Secretary together with Kaylene Davis our Treasurer as we could not do without you. Thank you also to Vice President Kerry Hutchison, Jan Sstrom and a special mention to Quyen Kent who goes above and beyond the call in the background, always ready to help.

Also thank you to Ben Bradley our General Manager and Sandra Shearim in the office. Rohan Robinson and Ian Roberts as well as the other staff that help us, thank you for all your assistance throughout the year.

A Big thank you to Paul Osborn, Ray Eddy and all your Sub Branch members for all the support and help we get, especially on ANZAC Day. The ladies enjoy catering for the Sunday lunches and I think the men enjoy it too, thank you for your friendship.

Jeanette Blackmore
President

Women's Bowling Club Report

In this report I will outline some of the achievements, celebrate the district and club championship successes, and express our appreciation to relevant parties however I will also list some of the challenges ahead of us.

Our 2017 Committed Management Team members were:

President	Ariane Dixon
Vice Presidents	Jenny Fletcher & Pam Price
Secretary	Robin Cox
Treasurer	Patricia Kull

Match Committee Convener	Kerry Hutchison
Selection Committee Convener	Carole Moore
Social Committee Convener	Maggie Cross

Our Strategic Plan:

We have continued to implement and achieve many of the strategies in the second year of our Plan. We are particularly pleased with such outcomes as:

- Improved communication and cooperation with the Men's Club
- Finding avenues for working and junior members to participate in championships
- Increased participation in District and State events
- Increased use of email communications and improved website usage
- Stable membership numbers
- Managed costs to keep the Club financial

Our 2017 Championship winners:

Major singles	Jean Paviour-Smith
Minor Singles	June Jeffery
Pairs	Abbe Clark & Robin Cox
Triples	Marion Love, Rosemary Cartmill & Kerry Hutchison
Fours	Narelle Breeze, Sandy Dowse, Hazel Brown & Jan Blackmore

Our Coaches & Umpires

Worked in conjunction with the Men's Club for recruitment, Brisbania School program, skill improvement for members and officiating at games.

Our District Achievements:

- Runners up in the Open 4's
- Runners up in the Senior Pairs
- Semifinalists in the Open Triples
- Winner of the Challenge Cup

Our Website

Continues to develop and inform under the control of our coach and publicity officer, Jean Paviour-Smith. The unification of this has made it far more user friendly and interesting for all visitors to the site.

Women's Bowling Club Report continued

Our Challenges:

- We have many aging members who cannot commit to regularly using the greens hence are not contributing to the RSL Club Pty Ltd Green Fees.
- The upcoming increase in Green Fees in 2018 will necessitate a new approach to fund raising so as the playing members are not solely responsible for these financial obligations.
- Meeting the RSL Club Ltd strategic objective of been self-sufficient within the next few years.
- Recruitment of members who are available to play on our designated days.

We are aware and accept we need a new approach to these challenges and will work toward meeting and resolving them in 2018.

Our Recognitions:

Thank you to our committed and skilled green keeper, Tony, and his assistants who are always available and have the greens so well prepared.

Thank you to the RSL Club Pty Ltd Board of Directors, CEO and staff. Your support for our many requests and for working with us to resolve any issues that have arisen has opened up communication and cooperation which is greatly appreciated and paves the way for a positive working relationship in the future.

Bowls is a game for all ages to master and enjoy. Come and join us sometime.

Ariane Dixon
President

Men's Bowling Club Report

Again, another very good year for our Club with success in many fields. Our ability to communicate with members improves each year, sponsorship is on the up and we have maintained membership at the previous level. The Club continues to be well lead and this reflects in the range of activities undertaken.

2017 CHAMPIONS

	<u>Winners</u>	<u>Runners Up</u>
Mixed 4s	Debbie Lewin Abbe Clark Bret Davis Laurie Barrett	Carol Moore Floss Irvine Luke Rash John McKee
Mixed Pairs	Ariane Dixon Rob Dixon	Kerry Hutchinson Dick Love
Handicap Pairs	Jol Simpson Chris Jones	Ross Clague Ken Whetton
Fours	Norm Whitten Wal Sheargold John McKee Laurie Barrett	James Kennaway-Nash Garry Crompton Terry Milne Freddy Dowse
Triples	Rob Dixon Greg Callaway Dave Taylor	Brett Davis John McKee Laurie Barrett
Pairs	Rob Dixon Greg Callaway	Mick Dunkin Mark McLaughlin
Minor Singles	Mark McLaughlin	Chris Jones
Major Singles	Dick Love	Don Paviour-Smith

Men's Bowling Club Report continued

2017 PENNANTS AND INTERCLUB EVENTS

Davistown entered teams in Grades 3, 4, 6 and 7. Our G3 team distinguished itself by winning its section and competing in the Zone playoff to lose narrowly to Munmorah.

We also competed in Zone 15's Super 9 event – a competition for teams comprising fours, triples and pairs. The regular monthly competition with Avoca and Breakers continued but is slowly losing support.

REGULAR CLUB EVENTS

Participation in club social events and Club Championships again saw increased participation which reflects in the green fees collected and returned to Club Ltd.

RSL BOWLS

During 2017 Davistown RSL Sub branch fielded teams in all the RSL Friendship bowls days held throughout the year at various clubs on the Central Coast.

Also, during the year Davistown Sub branch has been very well represented with at least seven bowlers selected during the year to represent Zone 5 to play against other zones.

Three bowlers [Norm Whitton, Chris Jones & Mike Fletcher] have also been selected to play for Zone 5 in the Country Interzone Carnival at Foster in Feb. 2018.

Mike Fletcher played for the N.S.W./RSL State team in the Australian National RSL Carnival and National Fours Championship in Jan, 2017. Mike played again in the State team in the 6 Way Challenge at Soldiers Point in July 2017 and has been selected to play again for the State side in 2018 at Tweed Heads in April 2018.

Barry Price has been a Zone Selector in 2017 and is largely responsible for making sure Davistown bowlers are noticed and get the recognition they deserve.

FINANCE AND FUNDRAISING

Our finances continue to be strong – in part due to the increased participation. We are also very effective at fundraising through raffles and sponsorship. Existing major sponsors Creighton's Funerals, The Travellers Hut and Living Choice increased their involvement with additional funds available for specific purposes – Creighton's to fund our very successful Muddies v Bowlers day and new for 2017 a bowls day for members of the Davistown RSL Fishing Club. Living Choice agreed to sponsor our new bowls shirts for a 3-year period. The Travellers Hut provide \$500 travel vouchers at a substantial discount to us.

New sponsors include Tyrepower Kincumber and Mitre 10 Kincumber. Tyrepower contributed to the Classic Triples event and Mitre 10 provide merchandise and Rewards Cards for raffle purposes.

Our raffle sellers operate very effectively and have raised in excess of \$11000 through 100 Clubs, bowls day raffles and Travellers Hut vouchers. With the exception of the travel vouchers all prizes are returned to members as Davo Club Cards.

DAVISTOWN CLASSIC TRIPLES

This was again a big success. This year saw top level teams entered by Bowls Australia and Women's Bowls NSW. We also had an entry of a local team which 2 Central Coast Women's Champions. The tournament was a great opportunity for local bowlers to test themselves against the best.

We were very appreciative of the IGT sponsorship arranged for this event by Davistown RSL Club Ltd.

VOLUNTEER OF THE YEAR

Our volunteers of the year are Ian Hutchison for Zone 15 and Gary Dowling for Bowls NSW.

CLUB MEMBER OF THE YEAR AND BOWLER OF THE YEAR

Club Member of the Year

Gary Dowling

Bowler of the Year

Mark McLaughlin

COMMUNICATION

Our high-quality communication to members continues via our excellent website, run for us by Jean Paviour-Smith, quarterly newsletters sent via email to all members, minutes of Management Committee meetings posted on the notice board and the weekly announcements by the Bowls Organisers.

VALE

Members who passed away during the year; -

Don Blackmore, Noel Heard, Ross Miranda

- All good and active members of our Club.

Don Paviour-Smith
Honorary Secretary

Amateur Fishing Club Report

It has been another great year for the Fishing Club with the level of established numbers remaining static, complimented by a host of new members who have joined our ranks throughout the year. Our fishing outings are generally held on the weekend of the first Sunday of each month, comprising of three categories; Estuary, Deep Sea/Bluewater and Rock & Beach. Outings are followed by a "weigh in" and BBQ on the Sunday afternoon. New members are always welcome. Check out our Facebook Page for more information. The Fishing Club also competes in "Inter Club" competitions with like-minded organisations, where we get the opportunity of showcasing our skills and our facilities to other clubs.

I would like to take this opportunity to thank the Mother Club and the Board of Directors for their support throughout the year and also the tireless work undertaken by the Executive Committee in the running of the day to day business of the Fishing Club. Special mention goes out to Lisa and Phil Wells, Sam and Damon Chant, Lenny Shanks (with of course plenty of backup from Judy) and Gary and Mary (fishcake) Bonnington. The excellent work undertaken by all the weighmasters, recorders and the competition secretary also need to be acknowledged. The Fishing Club is a family orientated organisation and we encourage participation by junior members apart from the fun social aspect of the club there is a competitive side and congratulations to the winners in each of our categories as listed below.

Results for 2016/2017

	<i>WINNER</i>	<i>RUNNER UP</i>
Men's Estuary:	Jae Woodley	Kane Tait
Men's Veterans Estuary:	Lenny Shanks	Greg Atchison
Ladies Estuary:	Jenny McRae	Lisa Wells
Lady Veterans Estuary:	Judy Shanks	Karen Atchison
Sub-Junior Estuary:	Casey Ramage	Billy Splatt
Crab Comp:	Greg Bourne	N/A
Men's Deep Sea:	Adam Overton	Col Farr
Ladies Deep Sea:	Jeannie Gillett	Val Laidlaw
Junior Deep Sea:	Luke Farr	Oscar Wells
Rock & Beach:	Glen Onysko	Gary Bonnington

Ian Henderson
President

Ladies Golf Club Report

The Davistown RSL Ladies Golf Club wishes to thank the General Manager, Directors and staff for their support throughout 2017.

Our ladies have had another successful year with our membership and attendance at games steady. We have had 2 trips away to Club Macquarie and Gloucester which were well attended, our "Davo Queen" being Helen Ingle.

The fundraiser at Bunnings West Gosford helps assist our members. To the committee and those who have retired, a Big Thank You for your interest and commitment and it has been a pleasure working with them to achieve our goals and making such a success of the club.

The yearly winners for 2017

Champion	A Grade	Judy Shanks
Champion	B Grade	Rhonda Boothman
Champion	C Grade	Charmaine Armbruster
Order of Merit		Ann Marie Gillespie
Foursomes Champions		Jann Henenbury & Nancy Berryman

We are always looking for new members to play this amazing game, you don't need a handicap and if interested please contact the President Sandra on 4341 1459.

For the coming year, I wish to committee all the best and may everyone have a safe and fulfilling 2018.

Happing Golfing

Sandra Kunze - President

Men's Golf Club Report

The new committee for 2018 is as follows:

President	Jason Goodley
Secretary	Shane Smith
Treasurer	Ross Wales
Captain	Bob English
Handicapper	Glen Beasley
Committee	Richard Casey Mark Ceeney Craig Lindsay Lindsay Anderson

Results for 2017

Winners

Club Champion	John Pullman	C Grade Stroke	Kevin Hong
A Grade Stroke	John Pullman	C Grade Nett	Bob English
A Grade Nett	Darren Risby	Overall Handicap	Darren Risby
B Grade Stroke	Wayne Goodley	Foursomes Champions	Wayne Kevill/Noel Heapy
B Grade Nett	Nick Goff	Matchplay	Chris Rees
Order of Merit	Bob English	Gold Mug	Wayne Kevill
Encouragement Award	Jeff Brown		

Runners Up

A Grade Stroke	Noel Heapy	C Grade Stroke	Ian Nicol
A Grade Nett	Adam Greer	C Grade Nett	Martin McGinlay
B Grade Stroke	Ross Wales	Foursomes Champions	Bob English/Ross Wales
B Grade Nett	Keiran Casey	Matchplay	Andrew Couper

Jason Goodley
President

VALE 2017

It is with regret that we record the passing of many of our members during the past year.

Doreen Horwood

Ian Garling

Faye Barker

Barbara Hamilton

Kevin Woodhouse

Noel Heard

Douglas Spinney

Alan Williams

Leo Budin

Aaltje De Tommaso

Eric Rey

Helen Berge

Barbara Sommer

Faith Madden

Isabelle Drew

Jennifer Appleby

Reg McKechnie

Harold Giles

John Druitt

Patrick McLean

Jack Allen

Jeanette MacIntosh

Terry Hancock

Alan Doyle

Roy Chapman

Ken Jones

Kenneth Warby

Ronald Mares

Anthony Maxwell

Lawrence Morgan

Sergio Flores

Colin Smith

Brian Bowley

Ken Thistlethwaite

Marjorie Fahey

Sue Brydie

Heather Croxon

Ray Jeffries

Robert Cummings

Cliff Walton

Robert Shelley

Gwen Gillespie

Warwick Oates

Beryl Owen

Muriel Dibben

Edith Jones

Vi Farmer

Dennis Cassar

Doreen Martin