

2018

DAVISTOWN RSL CLUB LTD
A.B.N. 36 000 870 655
FINANCIAL REPORT

**For the year ended
31st December 2018**

Davistown RSL Club ABN 36 000 870 655
19 Murna Road Davistown
11th March 2019



Life Members Davistown RSL Club Ltd

Deceased *

B. Webb *
R. Phillis *
M. De Launay*
W. Pearce*
M. Brian
N. Corney*
W. Buckley*
J. Williamson *
D. Blackmore*
G. Dowling

***Life Members
Davistown RSL Sub-Branch Limited***

Deceased *

C. B. Kirkman *	A. M. Dance *
A. C. Connell *	J. J. Brown
H. Connell *	J. Rosling *
J. E. Brown *	G. Smedley *
H. Newhouse *	A. Splatt *
R. H. Honeybrook *	E. Moir *
V. McAuliffe *	D. Brown *
J. H. Barry *	J. Foster *
A. F. Watt *	T. Taylor *
J. Marsh O.A.M. *	S. Williamson *
M. Brian	

Office Bearers for Year 2018

President	M. Brian
Senior Vice President	G. Dowling
Junior Vice President	M. Fletcher
Directors	J. Cooke P. Osborn C. Jones J. Bourne
General Manager	B. Bradley
Assistant Manager	I. Roberts
Sub Branch President	P. Osborn
Sub Branch Vice President	M. Brian C. Salakas
Welfare/Pension Officers	P. Osborn J. Mathers J. Collins G. Brinton

Nominations for Board of Directors

In alphabetical order * Denotes current Board member



John Bourne *

Occupation: National Sales Manager

Nominated Positions: Director

Year Joined Club: 1996



Malcolm Brian *

Occupation: Retired Plant Operator

Nominated Positions: President

Year Joined Club: 1982



Jennifer Cooke *

Occupation: Retired Centrelink Regional Manager

Nominated Positions: Director

Year Joined Club: 2009



Gary Dowling *

Occupation: Company Director

Nominated Positions: Junior Vice President

Year Joined Club: 1982

Nominations for Board of Directors continued

In alphabetical order * Denotes current Board member

**Micheal Fletcher ***

Occupation: Retired Electrical Contractor
Company Manager

Nominated Positions: Director

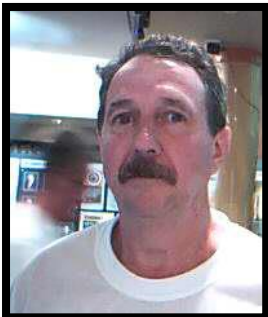
Year Joined Club: 1995

**Kerry Hutchison**

Occupation: Retired Beauty Therapist

Nominated Positions: Director

Year Joined Club: 2010

**Christopher Jones ***

Occupation: Clinical Nurse Specialist

Nominated Positions: Director

Year Joined Club: 2008

**Paul Osborn ***

Occupation: Retired Train Driver

Nominated Positions: Director

Year Joined Club: 1991

Nominations for Board of Directors continued

In alphabetical order * Denotes current Board member



Kevin O'Donnell

**Occupation: NSW State Sales Manager,
Pharmaceutical Company**

Nominated Positions: Director

Year Joined Club: 2010



Leslie Puckeridge

Occupation: G.S.T Jemena

Nominated Positions: Director

Year Joined Club: 2002

**Voting will be held from Monday 25th March 2019 until Sunday 31st March 2019
(12 noon – 6.00 pm).**

Notice of Meeting

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Davistown RSL Club Limited will be held in the Club, 19 Murna Road, Davistown, on Wednesday 3rd April 2019 commencing at 7.00pm sharp

AGENDA

1. Apologies
2. To confirm the Minutes of the previous Annual General Meeting.
3. To receive and consider the Presidents' Report, Directors' Report, Financial Report and Auditors' Report.
4. To consider and if thought fit pass the Ordinary Resolutions set out in this report.
5. To declare the results of the election of the Board.
6. To deal with any other business that may be dealt with at the Annual General Meeting.

First Ordinary Resolution

That, pursuant to the Registered Clubs Act:

(a) The members hereby approve and agree to expenditure by the Club until the next Annual General Meeting of the Club on the following activities of Directors:

1. The reasonable cost of a meal and beverage for each director immediately before or after a Board or Committee meeting on the day of the meeting when that meeting corresponds with a normal meal time.
2. The reimbursement of reasonable out-of-pocket expenses incurred by Directors in travelling to and from Directors' meeting and attending the Club premises an official Club business as approved by the Board from time to time on production of invoices, receipts and other proper documentary evidence of such expenditure.
3. The reimbursement of reasonable out-of-pocket expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors, including functions at other clubs to represent the Club, which activities and the expenses there from are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
4. The reasonable costs (including travel and accommodation expenses) of Directors (and their spouses/partners if required) attending meetings (including Clubs NSW Annual General Meeting) conferences and trade shows conducted by Clubs NSW, the Club Managers Association and such other conferences and trade shows as determined by the Board from time to time.
5. The reasonable cost of Directors attending other seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
6. The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
7. The provision of reserved car parking spaces for Directors as designated by the Board.
8. The reasonable cost of a club uniform being provided to Directors as required. This shall be determined by the Board as is in keeping with the Club's current image.
9. The reasonable cost of providing an annual appreciation dinner for Director, their partners and other invited guests, the reasonable cost of which shall be determined by the Board and paid by the Club.
10. Reimbursement of out-of-pocket expenses on production of invoiced receipts and other documented evidence of such expenditure as approved by the Board.

(b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club.

Second Ordinary Resolution

That the members hereby approve:

- (a) The payment of the following honorariums to the Directors for their services as directors of the Club until the next Annual General Meeting of the Club:
- | | |
|-----------------------------|---------------------------|
| (i) President | \$350 per month = \$4,200 |
| (ii) Senior Vice President | \$220 per month = \$2,640 |
| (iii) Junior Vice President | \$220 per month = \$2,640 |
| (iv) Ordinary Directors | \$220 per month = \$2,640 |
- (b) Such honorarium is to be paid monthly or in such other installments as the Club and the directors may agree from time to time. If any of the directors only hold office for part of the term, the honorarium shall be paid on a pro rata basis.

NOTES TO MEMBERS IN RELATION TO THE ORDINARY RESOLUTIONS:

1. The First Ordinary Resolution is to have the members in general meeting approve the expenditure by the Club for directors to attend seminars, lectures, trade displays and other similar events to be kept abreast of current trends and developments which may have significant bearing on the Club and for other out of pocket expenses.
2. Included in the First Ordinary Resolution is the reasonable cost of directors attending functions as representatives of the Club and if required, the cost of their spouses/partners also attending these functions.
3. The Second Ordinary Resolution is to have members approve honorariums for directors of the Club for duties to be performed by those directors until the next Annual General Meeting.
4. The honorariums will be paid on a pro rata basis which means that if the directors only hold office for part of the year, the directors will only receive part of the honorarium.

Procedural Matters

5. To be passed an Ordinary Resolution must receive votes in its favour from not less than a simple majority (50% plus one) of those members, who being entitled to do so, vote in person on the Ordinary Resolution at the meeting.
6. The Registered Clubs Act provides that:
 - (a) members who are employees of the Club are not entitled to vote; and
 - (b) proxy voting is prohibited.
7. Please note that members will be able to access the Annual Report from 11th March 2019 on the Club's website: www.davistownrsl.com.au

Core and Non-Core Properties of the Club

Pursuant to Section 41J (2) of the Registered Clubs Act for the financial year ended 31st December, 2018:

(a) the following properties are core property of the Club:

Licensed premises of Davistown RSL Club Ltd.

Car park adjoining licensed premises

Two bowling green's adjoining licensed premises.

the following properties are non-core properties: Nil

NOTES TO MEMBERS

Section 41J (2) of the Registered Clubs Act requires the Annual Report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.

Core property is any real property owned or occupied by the Club that comprises:

(a) the defined premises of the Club; or

(b) any facility provided by the Club for use by its members and their guests; or

(c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be core property of the Club.

Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.

The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:

(a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and

(b) the disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval: and

(c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

2. These disposal provisions and what constitutes a disposal for the purposes of Section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements in paragraph 4 above do not apply to:

- Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;
- Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunication tower.

DAVISTOWN RSL PROUDLY SUPPORTING OUR COMMUNITY



AUSTRALIAN POKER LEAGUE

AVOCA BEACH WOMEN'S HOCKEY CLUB

AVOCA KAYAK CLUB

BRISBANE WATER PADDLERS

BRISBANIA BEFORE AND AFTER SCHOOL CARE

BRISBANIA PUBLIC SCHOOL

CANCER COUNCIL (BEAMER UP)

CENTRAL COAST MALIBU BOARDRIDERS

CENTRAL COAST ROWING CLUB

CENTRAL COAST SPEEDWAY KART CLUB

COAST COMMUNITY CARE

CONTEMPORARY VETERANS SUPPORT PROGRAM

DAVISTOWN PROGRESS ASSOCIATION

DAVISTOWN PUTT PUTT REGATTA

DAVISTOWN RSL EUCHRE CLUB

DAVISTOWN RSL FISHING CLUB

DAVISTOWN RSL LADIES GOLF CLUB

DAVISTOWN RSL MEN'S BOWLING CLUB

DAVISTOWN RSL MEN'S GOLF CLUB

DAVISTOWN RSL NETBALL CLUB

DAVISTOWN RSL PIGEON CLUB

DAVISTOWN RSL SNOOKER CLUB

DAVISTOWN RSL SUB BRANCH

DAVISTOWN RSL WOMEN'

DAVISTOWN RSL WOMEN'S BOWLING CLUB

JUVENILE DIABETES RESEARCH FOUNDATION

KINCUMBER COLTS JUNIOR RUGBY LEAGUE

KINCUMBER COLTS SENIOR RUGBY LEAGUE

KINCUMBER MEN'S SHED INC.

KINCUMBER NETBALL CLUB

KINCUMBER ROOS JUNIOR FOOTBALL CLUB

KINCUMBER ROOS SENIOR FOOTBALL CLUB

McMASTER BEACH SURF CLUB

SARATOGA JUNIOR AFL CLUB

SARATOGA SAILING CLUB

SINGING HANDS CHOIR

SNUGGLE COATS

SOUL SOUP

SOUTHERN STARS BASEBALL CLUB

TOUR DE CURE

VETERANS BENEVOLENT FUND

VOLUNTEERS MARINE RESCUE TERRIGAL

President's Report

On behalf of the Board of Directors of Davistown RSL Club, I submit the Annual Report and Financial Statement for the year ending 31st December 2018

The net profit of \$131,195. Such a pleasing result in moving forward to 2019.

Statutory ClubGRANTS, cash funding, has continued with many organisations benefiting from the Club's trading. In addition to these grants the Club provides free meeting rooms to several and diverse community groups and generously assists other needy groups with their fundraising.

ANZAC Day 2018 seen many members of our community come together at Davistown RSL to commemorate the fallen and we are proud to stand beside our Sub-Branch. I extend my thanks to Paul Osborn and all Sub Branch Committee Members for taking the time out to organise this event.

Congratulations to the Men's Bowling Club, Grade 3 for winning the Zone 15 Pennant Competition. Outstanding effort by this team of talented bowlers. Although it was very close and our players were, very competitive they went down at the State Finals. Congratulations to the Women's Bowling Club in winning the Pink Ribbon Trophy.

My sincere condolences to those of you who have lost loved ones over the past year. I regret to advise that the Club was saddened this year by the passing of Club Life Member and Life Member of Women's Auxiliary Member Joan Williamson. Lest We Forget.

The Club's Board of Directors and Management Staff have an ongoing strategic plan in place and are determined to continue to follow that plan in the best interest of our Club Members.

2019 presents more challenges both statutory and strategically but with a dedicated management team and a focused Board, we are confident of continued growth. We strive to deliver our strategic plan to ensure the long-term viability of the club.

On behalf of the board and myself, we would sincerely like to thank the management and especially Ben Bradley, for their ongoing dedication and commitment to the club, members and guests. These efforts does not go unnoticed by the members and the board.

Finally to the member's thank you for your support and patronage throughout the year and I look forward to seeing you in the Club.

**Malcolm Brian
President**

General Manager's Report

Hello and welcome members once again, it is with pleasure that I present to you the annual report for the year ending 31st December 2018.

It is hard to believe that it has been twelve months since writing of my last report, how the years are flying past and with that, I am pleased to report that a surplus \$131,195 was made, up \$53,583 on last year's profit which a pleasing result.

This year the club's revenue has increase on last year, to be just over \$10 million, which is a first for the Club and a fantastic achievement, this figure would not be possible without the loyalty of you our members, and I thank each one of our members for the support.

Speaking of loyalty, club members if you aren't aware, every members of Davistown RSL Club is in our loyalty program "Sky's the Limit" so I urge you all to use your membership card every time you come to the club to accumulate Rewards Points when you correctly use you're your membership card within the Club.

There are 5 tier levels of rewards with Silver being the entry tier level up to Diamond being the top tier level. The more points you earn when you use your membership card to purchase goods and services, the higher level you can achieve, if you would like more information in the program, please grab a "Sky's the Limit" brochure from reception.

As I reported in past reports, the Board of Directors were looking into the feasibility of the installation a 100Kw Solar system to offset some of the ever-increasing energy prices. The installation of this system took place in the second half of 2018, with some good savings for that period already seen. The price of electricity has increased in 2019, so the timing was right for the install.

The 2018 year saw some major plant and equipment upgrades with new Energy efficient Air Conditioning units and our Outdoor Beer Garden Furniture has been replaced.

In recent times the Board and I has been discussing the feasibility of continuing with having Foxtel shown at the Club, these discussions came about due to Foxtel increasing monthly fee that they now charge us, which has risen from \$4678.00 in 2018 to \$4819.00 per month in 2019.

The Foxtel fee for Club's and Pub's is not like your home subscription fee, Clubs and Pub's fee are based on our monthly bar sales, venue capacity, and number of gaming machines.

As an example and I'll quote an article that appeared in the Australian Financial Review 9th Jan 2019 "A number of club's including Mittagong RSL Club which saw their fees rise from \$54,000 in 2018 to \$95,224 for 2019 an increase of 76%, and Twin Towns Group, fees rise from \$129,000 in 2018 to \$201,000 in 2019 are removing Foxtel from there Venues due to massive "Price Gouging" from Foxtel".

We have decided to keep ours for the time being, pending further price rises in the future, we looked into replacing Foxtel with the new streaming service Kayo, but unfortunately this service is not available for commercial entities like ours.

A big thanks and congratulations must go to each and every staff member that we have here at "The Davo" they are the ones that make "The Davo" what it is today, so on behalf of the Board and Management, I must thank you dearly. To my management team, thanks for all you dedication and effort in 2018.

Office Manager Sandra Shearim who keeps us all in line and just make things happen around here, a big thank you for all the work you do for not only myself, but the Board and all of the internal clubs that you deal with on a daily basis, Thank You.

I am extremely grateful for the support that I have receive from Club President Mal Brian and the entire Board of Directors in the past twelve months. I appreciate the time and effort you all put in to achieve the best for the club.

Finally, I would like to thank you, the members, for your support of our great club, "The Davo". It is always a pleasure serving you.

REMEMBER I'LL SEE YOU AT THE DAVO"

Ben Bradley ACCM
General Manager

Davistown RSL Club Limited
ABN 36 000 870 655

Financial Report
For The Year Ended 31 December 2018

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Davistown RSL Club Limited
ABN 36 000 870 655

Directors' Report

Your directors present their report on Davistown RSL Club Limited ("the company" or "the club") for the year ended 31 December 2018.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Name	Qualifications and period of directorship
Malcolm R Brian	President
Gary R Dowling	Senior Vice President
Michael Fletcher	Junior Vice President
Paul Osborn	Director
Jennifer Cooke	Director
Christopher Jones	Director
John Bourne	Director

Meetings of Directors

During the financial year, 13 meetings of directors were held. Attendances by each director were as follows:

Director	Board Meetings	
	Number eligible to attend	Number attended
Malcolm R Brian	13	13
Gary R Dowling	13	12
Michael Fletcher	13	12
Paul Osborn	13	12
Jennifer Cooke	13	13
Christopher Jones	13	12
John Bourne	13	13

Principal Activities

The principal activities of the company during the year were to provide sporting, social and entertainment activities and amenities to the members of the company and guests from conducting the business of a licensed club.

There were no significant changes in the nature of these activities during the year.

Directors' Report

Short-term and Long-term Objectives

The short-term objectives of the company are to maintain the current level of services provided to members and their guests while reducing the company's loans. The club will continue to promote and develop its bowling and social activities to ensure that the club meets the needs of its members and the local community.

The long-term strategic objective of the company is to conduct its business activities in a sound and responsible manner ensuring relevance to the membership and community providing the facilities and amenities that improve the financial and future viability of the company.

Strategy for Achieving the Objectives

The main strategy to achieve the club's objectives is through sound financial management and the use of financial ratios and key performance indicators (KPIs) to ensure that business plans, budgets and cash flows are current and relevant. Business activities are managed to ensure that the goals, objectives and business strategies are achieved.

The club continually reviews its operations and assesses latest trends and opportunities to determine if they can be of benefit to the club and its members.

Key Performance Measures

The club has a operational budget and cash flow budget which are reviewed monthly by the executive and the board of directors. Variances are reviewed and changes to operations are made if the variances indicate that changes are required.

Liability of Members on Winding up

The company is incorporated and domiciled in Australia as a company limited by guarantee. In accordance with the constitution of the company, every member of the company undertakes to contribute an amount limited to \$5 per member in the event of the winding up of the company during the time that he/she is a member or within one year thereafter. At 31 December 2018 there were 12,868 members (2017: 12,176). At 31 December 2018 the total amount that members of the company are liable to contribute if the company is wound up is \$64,340 (2017: \$60,880).

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is party for the purposes of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Operating Result

The net profit for the year amounted to \$131,195 compared with a profit of \$77,612 for the prior year. This resulted after charging \$907,000 (2017: \$891,753) for depreciation.

Directors' Report

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors

M R Brian
Director

Dated: 19 February, 2019

Davistown RSL Club Limited
ABN 36 000 870 655

Auditor's Independence Declaration
To the Directors
of Davistown RSL Club Limited

As lead auditor for the audit of Davistown RSL Club Limited for the year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

FORTUNITY ASSURANCE

T R Davidson
Partner

155 The Entrance Road
Erina NSW 2250

Dated: 19 February, 2019

Davistown RSL Club Limited
ABN 36 000 870 655

Statement of Comprehensive Income
For The Year Ended 31 December 2018

	Note	2018 \$	2017 \$
Revenue	3	10,010,840	9,701,768
Other income	3	58,142	29,607
Cost of goods sold		(2,051,032)	(2,094,996)
Employee benefits expense		(3,579,453)	(3,572,326)
Poker machine tax, licences and donations		(792,485)	(728,517)
Entertainment and promotions		(933,245)	(816,323)
Property costs		(290,270)	(293,598)
Depreciation	4	(907,000)	(891,753)
Finance costs	4	(113,117)	(100,683)
Other expenses		(1,273,613)	(1,156,349)
		128,767	76,830
Profit before income tax		128,767	76,830
Income tax expense	5	2,428	782
		131,195	77,612
Profit after income tax		131,195	77,612
Other comprehensive income for the year		-	-
		131,195	77,612
Total comprehensive income for the year		131,195	77,612

The accompanying notes form part of these financial statements.

Davistown RSL Club Limited
ABN 36 000 870 655

Statement of Financial Position
As At 31 December 2018

	Note	2018 \$	2017 \$
Assets			
Current Assets			
Cash and cash equivalents	7	817,206	735,809
Other receivables	8	60,997	58,090
Inventories	9	123,702	134,766
Other assets	10	200,205	97,771
Total Current Assets		1,202,110	1,026,436
Non-Current Assets			
Property, plant and equipment	11	10,609,052	10,895,328
Deferred tax assets	14	25,012	22,584
Total Non-Current Assets		10,634,064	10,917,912
Total Assets		11,836,174	11,944,348
Current Liabilities			
Trade and other payables	12	516,575	388,104
Financial liabilities	13	529,856	529,856
Tax liabilities	14	-	-
Employee benefits	15	472,756	426,752
Total Current Liabilities		1,519,187	1,344,712
Non-Current Liabilities			
Financial liabilities	13	1,581,610	2,003,450
Employee benefits	15	91,918	83,922
Total Non-Current Liabilities		1,673,528	2,087,372
Total Liabilities		3,192,715	3,330,628
Net Assets		8,643,459	8,613,720
Members' Funds			
Retained earnings		8,643,459	8,613,720

The accompanying notes form part of these financial statements.

Davistown RSL Club Limited
ABN 36 000 870 655

Statement of Changes in Members Funds
For The Year Ended 31 December 2018

	Retained Earnings \$	Total \$
Balance at 1 January 2017	8,434,652	8,434,652
Total comprehensive income for the year	77,612	77,612
	<hr/>	<hr/>
Balance at 31 December 2017	8,512,264	8,512,264
Total comprehensive income for the year	131,195	131,195
	<hr/>	<hr/>
Balance at 31 December 2018	8,643,459	8,643,459

The accompanying notes form part of the financial statements.

Davistown RSL Club Limited
ABN 36 000 870 655

Statement of Cash Flows
For The Year Ended 31 December 2018

	Note	2018 \$	2017 \$
Cash flows from operating activities			
Receipts from customers		10,001,638	9,701,952
Payments to suppliers and employees		(8,828,997)	(8,731,626)
Interest received		6,295	9,194
Interest paid		(113,117)	(100,683)
Net cash provided by operating activities	16	1,065,819	878,837
Cash flows from investing activities			
Payments for property, plant & equipment		(620,724)	(1,315,010)
Proceeds from sale of assets		58,142	32,760
Net cash used in investing activities		(562,582)	(1,282,250)
Cash flows from financing activities			
Repayments of borrowings		(421,840)	(394,262)
Proceeds from borrowings		-	680,615
Net cash provided by financing activities		(421,840)	286,353
Net (decrease)/increase in cash held		81,397	(117,060)
Cash at the beginning of the financial year		735,809	852,869
Cash at the end of the financial year		817,206	735,809

The accompanying notes form part of these financial statements.

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), and the Corporations Act 2001, as appropriate for not-for-profit entities.

The financial statements, except for the cash flow information have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 19 February, 2019 by the directors of the company.

Accounting Policies

(a) Income Tax

The charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date and adjusted to take into account the principal of mutuality.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a. business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Notes to the Financial Statements
For The Year Ended 31 December 2018

Note 1. Summary of Significant Accounting Policies (cont'd)

Accounting Policies (cont'd)

(b) Inventories

Inventories are measured at the lower of cost and net realisable value.

(c) Property Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land is measured on the cost basis. Buildings are measured on the cost basis less depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the company includes the cost of materials, direct labour and borrowing costs. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

Note 1. Statement of Significant Accounting Policies (cont'd)

(c) Property, Plant and Equipment (cont'd)

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Buildings	2.5%
Poker Machines	20 – 33%
Plant & equipment	15 - 20%
Leased plant	20%
Motor vehicles	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

(d) Leases

Leases of fixed assets, which are not legally owned by the company, but where substantially all the risks and benefits incidental to ownership have been transferred to the company are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Notes to the Financial Statements
For The Year Ended 31 December 2018

Note 1. Statement of Significant Accounting Policies (cont'd)

(e) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at cost which includes transaction costs when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Available-for-sale financial assets

Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are recognised in other comprehensive income.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

(f) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, to the assets carrying amount. An excess of the assets carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements
For The Year Ended 31 December 2018

Note 1. Statement of Significant Accounting Policies (cont'd)

(g) Employee Benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other bank accounts and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the Statement of Financial Position.

(i) Revenue

Revenue from the sale of goods, services and gaming is recognised upon the sale to customers and members.

Interest revenue is recognised upon receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivable or payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Notes to the Financial Statements
For The Year Ended 31 December 2019

Note 1. Statement of Significant Accounting Policies (cont'd)

(k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(l) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(m) Members Subscriptions

Members subscriptions received in advance are amounts received from members in respect of subscriptions for 2019 and subsequent years, and are shown in the balance sheet under trade and other payables.

(n) Limitation of Members' Liability

In accordance with the Club's Constitution the liability of members in the event of the Club being wound up would not exceed \$5 per member.

(o) New and Amended Accounting Policies

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

Note 2. Critical Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in Note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

	2018	2017
	\$	\$
Note 3. Revenue and Other Income		
Revenue		
Sale of goods:		
- Bar sales	2,721,561	2,692,520
- Catering	2,514,340	2,523,104
Total Sale of goods	<u>5,235,901</u>	<u>5,215,624</u>
Services:		
- Net clearances	4,158,131	3,862,058
- Bingo	15,545	15,774
- Market nights, functions	141,888	139,715
- TAB & Keno commissions	109,232	114,747
- Green fees	42,755	29,762
- Commissions received	94,994	101,718

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

	2018	2017
	\$	\$
Note 3. Revenue and Other Income (cont'd)		
Total Services	4,562,545	4,263,774
Other revenue:		
- Interest received	6,295	9,194
- Members subscriptions	85,517	65,827
- Rents	19,158	21,968
- Sundry income	101,424	125,381
Total Other revenue	212,394	222,370
Total Revenue	10,010,840	9,701,768
Other Income		
- Gain on disposal of non-current assets	58,142	29,607
Total Revenue and Other Income	10,068,982	9,731,375

Note 4. Expenses

Depreciation		
- Buildings	334,133	321,515
- Plant and equipment	572,867	570,238
	907,000	891,753
Finance costs		
- Interest on financial liabilities	113,117	100,683

Note 5. Income Tax Expense

(a) The components of tax expense comprises:

Current tax	-	-
Deferred tax	2,428	782
	2,428	782

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

	2018	2017
	\$	\$
Note 5. Income Tax Expense (cont'd)		
(b) The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on profit from ordinary activities before income tax at 4.25%	5,473	3,265
Add:		
- non deductible members only	10,380	7,346
- non mutual expenses	23,228	22,734
	39,081	33,345
Less:		
Tax effective of:		
- members subscriptions	3,634	2,798
- non mutual income	10,491	11,254
	24,956	19,293
Adjusted for the effect of non-mutual income and expenses calculated at 30%		
Non mutual income	74,055	79,440
Non-mutual expenses	(163,964)	(160,476)
	(64,953)	(61,743)
Loss carried forward	64,953	61,743
Recoupment of prior year tax losses not previously brought to account	-	-
Income tax attributable to operating profit	-	-

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

	2018 \$	2017 \$
Note 6. Key Management Personnel Compensation		
The totals of remuneration paid to the 4 (2017:4) key management personnel of the company during the year are as follows:		
Key management personnel compensation	527,304	481,048
	<hr/>	<hr/>
Note 7. Cash and Cash Equivalents		
Cash at bank	614,586	573,189
Cash on hand	202,620	162,620
	<hr/>	<hr/>
	817,206	735,809
	<hr/>	<hr/>
Note 8. Other Receivables		
Other receivables	60,997	58,090
	<hr/>	<hr/>
Note 9. Inventories		
At cost:		
Stock on hand	123,702	134,766
	<hr/>	<hr/>
Note 10. Other Assets		
Prepayments	200,205	97,771
	<hr/>	<hr/>
Note 11. Property Plant and Equipment		
Land		
Freehold land at cost	330,000	330,000
	<hr/>	<hr/>
Buildings – at cost	13,568,479	13,381,221
Less accumulated depreciation	(4,689,358)	(4,355,225)
	<hr/>	<hr/>
	8,879,121	9,025,996
	<hr/>	<hr/>

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

	2018	2017
	\$	\$
Note 11. Property Plant and Equipment (cont'd)		
Plant and equipment – at cost	8,582,557	8,295,774
Less accumulated depreciation	(7,182,626)	(6,756,442)
	1,399,931	1,539,332
Total Property Plant and Equipment	10,609,052	10,895,328

(a) Movements in Carry Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Freehold Land	Buildings	Plant & Equipment	Total
Balance at the Beginning of year	330,000	9,025,996	1,539,332	10,895,328
Additions at cost	-	187,258	433,466	620,724
Disposals	-	-	-	-
Depreciation expense	-	(334,133)	(572,867)	(907,000)
Carrying amount at end of year	330,000	8,879,121	1,399,931	10,609,052

Note 12. Trade and Other Payables

Trade payables	261,984	48,784
Other payables and accrued expenses	216,457	258,201
Members subscriptions in advance	38,134	81,119
	516,575	388,104

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

	2018 \$	2017 \$
Note 13. Financial Liabilities		
Current		
Secured		
Business flexi loan	529,856	529,856
	529,856	529,856
Non-Current		
Business flexi loan	1,581,610	2,003,450
	1,581,610	2,003,450
 Secured Liabilities		
(i)	Secured by Registered First Mortgage over the company's freehold land and an Equitable Mortgage over the assets of the company.	
 Note 14. Tax		
(a) Liabilities		
Current		
Income Tax	-	-
	-	-
(b) Assets		
Deferred tax assets comprises:		
Provisions	25,012	22,584
	25,012	22,584
 Note 15. Employee Benefits		
Current		
Provision for annual leave	237,963	224,354
Provision for long service leave	234,793	202,398
	472,756	426,752
Non-Current		
Provision for long service leave	91,918	83,922
	91,918	83,922

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

	2018	2017
	\$	\$
Note 16. Cash Flow Information		
(a) Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax		
Profit from ordinary activities after income tax	131,195	77,612
Non-cash flows in profit from ordinary activities		
Depreciation	907,000	891,753
Net gain on disposal of assets	(58,142)	(29,607)
Changes in assets and liabilities		
(Increase)/decrease in other debtors	(2,907)	9,378
(Increase)/decrease in inventories	11,064	(2,207)
(Increase)/decrease in other assets	(102,434)	16,180
Increase/(decrease) in trade and payables	128,471	(113,468)
Increase/(decrease) in provisions	54,000	29,978
(Increase)/decrease in deferred tax asset	(2,428)	(782)
Cash flow from operations	<u>1,065,819</u>	<u>878,837</u>

Note 17. Related Party Disclosures

The directors also purchased goods from the company on the same terms and conditions available to members, guests and employees.

Note 18. Financial Reporting By Segments

The Club operates predominantly in one industry. The principal activity of the Club is that of a Licensed Club registered under the Registered Club Act, 1976. The Club operates predominantly in one geographical area, being Davistown, NSW.

Davistown RSL Club Limited
ABN 36 000 870 655

Notes to the Financial Statements
For The Year Ended 31 December 2018

2018 **2017**
\$ **\$**

Note 19. Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial assets		
Cash and cash equivalents	817,206	735,809
Receivables	60,997	58,090
	<u>878,203</u>	<u>793,899</u>
Financial liabilities		
Trade payables	516,575	388,104
Borrowings	2,111,466	2,533,306
	<u>2,628,041</u>	<u>2,921,410</u>

The company does not have any derivative instruments at 31 December 2018

Note 20. Contingent Liabilities and Contingent Assets

The directors are not aware of any significant contingent liabilities or contingent assets affecting the entity at reporting date.

Note 21. Events after the Reporting Period

The directors are not aware of any significant events since the end of the reporting period.

Note 22. Registered Office

The registered office address of the company is:

19 Murna Rd
Davistown NSW 2251

Davistown RSL Club Limited
ABN 36 000 870 655

Directors' Declaration
For The Year Ended 31 December 2018

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards – Reduced Disclosure Requirements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 31 December, 2018 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

M R Brian
Director

Dated: 19 February, 2019

Davistown RSL Club Limited
ABN 36 000 870 655

Independent Auditor's Report To The Members
Of Davistown RSL Club Limited

Opinion

We have audited the accompanying financial report of Davistown RSL Club Limited (the company), which comprises the statement of financial position as at 31 December 2018, the statement of comprehensive income, statement of changes in members funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Davistown RSL Club Limited is prepared, in all material respects, in accordance with the *Corporations Act 2001*, including:

- (a) giving a true fair view of the company's financial position as at 31 December, 2018 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report*. We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December, 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this report.

Davistown RSL Club Limited
ABN 36 000 870 655

**Independent Audit Report To The Members
Of Davistown RSL Club Limited**

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation of the financial report in accordance with the Corporations Act 2001 and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at <http://www.auasb.gov.au/Hiome.aspx>. This description forms part of the auditor's report.

FORTUNITY ASSURANCE

T R Davidson
Partner

155 The Entrance Road
ERINA NSW 2250

Dated: 19 February, 2019

Sub Branch Report

I would like to present our Sub Branch annual report on our activities for 2018.

Executive Committee.

President, Paul Osborn JP.

Secretary, Peter Grothen.

Treasurer, Ray Eddy.

Vice President, Mal Brian JP.

Vice President, Chris Salakas.

Committee.

John Collins JP.

Mike Fletcher.

John Mathers.

Kevin Spencer.

Trustees.

Mike Byrne.

John Collins JP.

Steve Lang.

Davistown R.S.L. Sub Branch commemorated Anzac Day 2018 by holding our Dawn Service in front of our Memorial Wall outside our Club. The service was attended by serving and ex serving members of our Defence Force, various Federal, State and local community leaders, local schools, scouts, with a very large number of local residents attending. Some saying the largest yet and getting bigger.

At the conclusion of the Memorial Service all who attended were invited to join us for breakfast which was served by our own Women's Auxiliary and paid for by the Sub Branch. Other Memorial Services were conducted during 2018, being Victory in the Pacific, Long Tan and Remembrance Day.

Remembrance Day 2018 marked 100 years since the end of WWI. The Great War, The War to End all Wars. It was very well attended by Sub Branch members and the general public. At the conclusion of the Remembrance Day Service all who attended were invited to join us for finger food and a couple of beers.

The largest asset of this Sub Branch has to be our Women's Auxiliary, who work tirelessly to raise funds, not only for this Sub Branch but for other organisations within the R.S.L movement. This money goes to help our returned service men and women and their families with their health, accommodation and to help readjust to civilian life.

This Sub Branch continue to sponsor our Young Veterans program and Erina Cadet Unit.

The Sub Branch remains very strong with our current membership of 167 Ex-service men and women, which includes 14 World War 2 Veterans.

I would like to take this opportunity to thank all the Sub Branch members and the hardworking Committee for their support and all working together to make this the best Sub Branch we can.

**Paul Osborn
President
Davistown RSL Sub Branch**

Women's Auxiliary Report



Well another year has started and I wish you all a happy, healthy and rewarding new year. You all know that we have \$18,780 in a term deposit account, that all you ladies participated in raising. "Well done" now we are just waiting for clarification as to when to send it in.

As usual, we had a good time going to all the other clubs' Birthday Parties. We are lucky that we all get along so well together. Joan Brian and I attended the RSL Conference at Albury, which was interesting. They have changed our name to NSW RSL Auxiliary, it is said we have to come into the 21st Century and made us Honorary Members of the Sub Branch. Now that has changed again and we are what we were before.

By the way, we went to Nelson Bay this year and we actually got our Bus Steps back, who would have thought they would still be there. Joan went in and asked and low and behold, they were still there. Our Birthday Lunch went very well, everyone did such a great job, and the room was a masterpiece. President Pauline and her Husband Ray had a great day.

Thank you to Club Ltd General Manager, Ben Bradley and his staff who are always ready to help and a Special thank you to Sandra Shearim, it hasn't been a productive year but we still did well and I have been told that we will be selling ANZAC badges this year.

In addition, thank you to our President Paul Osborn and all his RSL members for all their support. I am sorry that we will not be cooking your lunches anymore, which I think that you all enjoyed. Our ladies certainly enjoyed preparing them however, that is how it is.

Jeanette Blackmore
President

Women's Bowling Club Report



2018 has been a very successful year for the Women's Bowling Club, with our ladies winning the Pink Ribbon Trophy for the 1st time ever. We have hosted a couple of district games including defending the Challenge Cup which we won the year before, unfortunately we didn't win it this year but we had a very successful day. When we hold these district games at our club, we get very positive feedback from visitors. They love our club and tell us they always feel very welcome. We also had a mixed pre-Melbourne Cup Gala Day which was a great success.

During the year we also conducted the usual Club Championships and our winners this year were:

Major Singles: **Jean Paviour-Smith**

Minor Singles: **Isabel Carr**

Pairs: **Sandy Dowse and Abbe Clark**

Triples: **Debbie Lewin, Sandy Dowse and Rebecca Blackwood**

Fours: **Marion Love, Jenny Cooke, Rebecca Blackwood and Kerry Hutchison**

Congratulations to all our 2018 Champions.

All Championship Winners received their badges and prize money at the Presentation Day held on 22nd November. We also this year, recognised our golden girls with a lovely pen engraved (our much-loved golden girls) who support our club every way they can, although they can no longer play. This year we are introducing two (2) new events, one (1) being Major/Minors and one will be (The Club Person of the Year) which will be for the member who supports our club the most and will be decided on a point system.

Two of our umpires, Kerry Hutchison and Barbara Martin re accredited for another four (4) years. A big thank you to our umpires, coaches and those that work as controlling body, they give their time for us freely.

Our website has continued to develop in the hands of Jean Paviour-Smith who keeps the news up to date. Jean has implemented and updated of our website and is in the middle of compiling a history of our club. Thank you, Jean.

We had quite a few members who have been unwell or have had husbands unwell, let us hope 2019 is a better year for them all.

Our new uniform has been approved by state and I think we all look very smart.

I would also like to thank the Men's Club in particular Gary Dowling and Jim Parr who have helped me greatly in my new roll, the two (2) clubs are working very well together.

Membership numbers have increased with four (4) new members joining before the end of the year. We also have another couple of ladies joining this year. We look forward to making them welcome.

I would like to thank Tony and his helpers for keeping our greens in great condition; Tony always is willing to fit in with our games especially if we have district events where times are not flexible.

Thank you to all those members who serve on our committee, without these dedicated ladies our club would not survive.

I would also like to say a big Thank you to Sandra, Belinda and Linda who have helped me greatly with my new role as President and for being patient with me. Here is to a great 2019.

Kerry Hutchison
President



Men's Bowling Club Report

Another good year for the Men's Bowling Club with success on the bowling rink and socially. Communication with our members has been a key factor in our success and the several sponsorships from local businesses and Club Ltd have been paramount. Membership has increased albeit by a small number but it is heading in the right direction. Our Club administration has remained unchanged.

2018 CLUB CHAMPIONS

Mixed 4s	Cheryl Jones	Jenny Fletcher	
	Chris Jones	Mike Fletcher	
Mixed Pairs	Jean Paviour-Smith		
	Don Paviour-Smith		
Graded Pairs	Graeme Igoe		
	Gary Dowling		
Fours	Dave Crompton	Craig Hillock	
	Ken Whetton	Don Paviour-Smith	
Triples	Brett Davis	John McKee	Laurie Barrett
Pairs	Luke Rash	Dave Taylor	
Minor Singles	Craig Hillock		
Major Singles	Chris Jones		

2018 PENNANTS AND INTERCLUB EVENTS

Davistown RSL entered teams in Grades 3, 4, 5 and 6 in the Zone Pennant Competition. Our Grade 3 team won the Zone Flag qualifying to contest the State Competition. Unfortunately, our team, whilst highly competitive were beaten.

We also again competed in Zone 15's Super 9 event. Again, our team was very competitive but unsuccessful. Regular interclub events with Avoca and Breaker's continued but are being held on an irregular basis due to declining numbers.

REGULAR CLUB EVENTS

We continue to attract strong participation in our Monday, Wednesday and Saturday competitions and also in our Club Championships. The Women's Bowling Club has been encouraged to participate in our events and this has been successful to a degree. It is an ongoing target to increase participation and thus maximise green fees for return the Club Ltd.

To encourage participation, we have tried to keep green fees at a sustainable level however, with increased costs we will need to consider an increase in green fees to members 2019/2020.

RSL BOWLS

During the last 12 months, there has been an increase in the bowlers participating in RSL Championships and Social Games. Players have enjoyed the friendship in the social arena whilst we have been very successful in the Championships.

Ken Whetton, Barry Price, Chris Jones and Mike Fletcher won the Zone 5 RSL Fours Championship in 2018 and advanced to the semi-final of the State.

Mike Fletcher trialled for the NSW State RSL team in November 2018 and was successful in making the State team for 2019.

Currently Ken Whetton, Chris Jones, Mike Fletcher have qualified for the Final of the Zone 5 RSL Triples Championship to be played on 30th January 2019.

The NSW/RSL State team will be playing three (3) practices games at Davistown on 9th and 10th February, 2019. These games will be against a Zone 15 Representative side, a Zone 5 RSL Representative side and a Davistown Men's Bowling Club team.

Men's Bowling Club Report continued

FINANCE AND FUNDRAISING

Our finances remain solid thanks to our efforts re member participation in events, our further continued efforts regarding fund raising with raffles and 100 club (the involvement of Ian Hutchison and Les Puckeridge are Acknowledged in this regard) and of course our sponsors. These include Creighton's Funerals, Bendigo Bank, The Travellers Hut and Living Choice. Tyrepower-Kincumber and Mitre 10 Kincumber joined us in 2017. All funds raised in our raffles with the exception of travel vouchers supplied by The Travellers Hut continue to be returned to members as Davo Club Cards, which in turn are used in Club Ltd premises. Our members also strongly support Club Ltd bar both during and at conclusion of events.

DAVISTOWN CLASSIC TRIPLES

Another successful year regarding the standard of bowlers participating in this event. Unfortunately, the weather caused an early conclusion.

We have been very appreciative of the sponsorship provided by Club Ltd over the past 3 years, which unfortunately has reached its expiry date. We are still hopeful that Club Ltd might renew this sponsorship as without this support it is problematic that the event will continue at least in its current format.

VOLUNTEER OF THE YEAR

Mr. Jim Parr our club Treasurer and Committeeman was awarded this honour.

CLUB MEMBER OF THE YEAR AND BOWLER OF THE YEAR

Club Member of the Year

Don Paviour-Smith

Bowler of the Year

Chris Jones

COMMUNICATION

Our excellent website (recently updated) provides high quality current information plus historical data back to the Club inception. Our thanks to Jean Paviour-Smith.

A quarterly newsletter is issued to members via email with the minutes from Management Committee meeting posted on the bowls notice board. The bowls day Organisers make current announcements and up-dates verbally prior to commencement of events.

VALE

This year we lost Charlie Schembri. A past member bowler of our club.

Neil King
Honorary Secretary



Amateur Fishing Club Report

It has been another fantastic year of competition for the Fishing Club. Our membership levels have remained static with a sprinkling of new members to complement our ranks.

Fishing Club outings are generally held on the weekend of the First Sunday of the Month. With competitors able to compete in the three (3) categories of competition – Estuary, Deep Sea/Bluewater and Rock and Beach. Outings are followed by a “Weigh In” and BBQ on the Sunday afternoon. New Members are always welcome. Check out our Facebook Page for more information and Calendar details.

The Fishing Club also competes in “Inter Club” competitions with other like-minded organisations, where we get the opportunity of showcasing our skills and club facilities to other clubs. The new funding arrangements with Club Ltd seem to be working well at this stage with the Saturday Seafood Raffles being quite fun to run.

I would like to take this opportunity to thank Club Ltd and the Board of Directors for their support throughout the year and also the fantastic and tireless work undertaken by the Executive Committee in the running of the day to day business of the Fishing Club. Special mention goes out to Lenny and Judy Shanks, Sam and Damo Chant, Phil and Lisa Wells, Greg and Karen Atchison and Gary & Mary (Fishcake) Bonnington. The excellent work undertaken by all weighmasters, recorders and the competition secretaries also needs to be highly commended. Also I would like to thank all of the members that lend a hand and help out on weigh in days and also manning the Saturday Seafood Raffle Desk.

The Fishing Club is a family orientated organisation and we encourage participation by Junior members, apart from the fun social aspect of the club there is a competitive side and congratulations to the winners in each of our categories as listed below:

Results for 2017/2018

	<i>WINNER</i>	<i>RUNNER UP</i>
Men's Estuary:	Simon Cole	Jae Woodley
Men's Veterans Estuary:	Lenny Shanks	Laurie Settree
Ladies Estuary:	Jeni McRae	Vicki Willis
Lady Veterans Estuary:	Judy Shanks	
Juniors	Oscar Wells	Jai Thomas
Sub-Junior Estuary:	Casey Ramage	Billy Splatt
Men's Deep Sea:	Adam Overton	Jason Splatt
Ladies Deep Sea:	Jeannie Gillett	Sue Tyrrell
Junior Deep Sea:	Luke Farr	Oscar Wells
Rock & Beach:	Steve Farr	Dave Wilson

Ian Henderson
President

Ladies Golf Club Report



This is my last report as President, which has been a great honour. I would like to express my gratitude to the committee's I have been fortunate to work with over the years; their commitment behind the scenes has been extraordinary. The hard work has made us financially successful. Some new ideas by members has made the Club interesting going into 2019. For those who have stepped down once again thank you.

We had two (2) trips away at Wingham and Riverside Oaks, all who attended were extremely happy. The "Davo Queen" was Sandra Kunze.

The yearly winners for 2018

Champion	A Grade	Sandra Kunze
Champion	B Grade	Nancy Carey-Berryman
Champion	C Grade	Jenny Fletcher
Order of Merit		Jenny Fletcher
Foursomes Champions		Jann Henenbury & Christa Cleary

Presentation Night capped off a wonderful year with many ladies achieving success with their golf. The Club has accomplished so much with its growing membership. On a personal note, I was awarded "Life Membership" and has been without question such an honour and compliment.

To the General Manager, Board of Directors and staff for their support throughout 2018, I thank you.

We are always looking for new members to play this amazing game and you do not require a Handicap.

For the coming year I wish the committee all the best and may everyone have a safe and fulfilling 2019. Happy Golfing.

Sandra Kunze
President

Men's Golf Club Report



The new committee for 2019 is as follows:

President	Jason Goodley
Secretary	Shane Smith
Treasurer	Ross Wales
Captain	Bob English
Handicapper	Glen Beasley
Committee	Richard Casey Mark Ceeney Craig Lindsay Lindsay Anderson

Results for 2018

Winners

Club Champion	Richard Casey	C Grade Stroke	Craig Lindsay
A Grade Stroke	Joe Simpson	C Grade Nett	Jeff Brown
A Grade Nett	Richard Casey	Overall Handicap	Richard Casey
B Grade Stroke	Simon Barnett	Foursomes Champions	Jock Morris & Scott Foster
B Grade Nett	Michael Metcalf	Matchplay	Jason Goodley
Order of Merit	Adam Greer	Gold Mug	Scott Foster
Encouragement Award	Jeff Brown		

Runners Up

A Grade Stroke	Noel Heapy	C Grade Stroke	Adam Negulic
A Grade Nett	Shaun Morris	C Grade Nett	John Paul
B Grade Stroke	Ross Wales	Foursomes Champions	Keiran Casey & Tom Wilkinson
B Grade Nett	Glen Beasley	Matchplay	Ross Wales

Jason Goodley
President



Snooker Club Report

Yet another successful year for the Snooker Club with our new room available for the full year making things much easier to manage.

Our domestic championships were run and won except for the final of the Open Snooker & Billiards, which have been held over until the first week of February; due to players taking extended holidays leading up to Christmas.

Results were as follows:

Snooker Open Champion: **Marty Duncan to play Nev Jones in final.**

Billiards Champion: **Nev Jones to play Phil Gunns in final.**

B Grade: **Winner Phil Gunns – Runner up Greg Bourne**

C Grade: **Winner Nigel Duncan – Runner up Dave Fergusson**

Snooker Doubles: **Winners Nev Jones and Dave Britt**
Runners up Graham Ellis & Dave Flood

Handicap Singles: **Winners Marty & Nigel Duncan**

On the District scene, our C Grade team were Minor Premiers in the Winter Competition but fell over in the Grand Final to finish second. A very good effort.

Lester Kirkman was runner up in the District C Grace Billiards. Not a bad effort for the old fella.

Our District Summer Competition is currently involved in the Semi Finals and we look forward to a strong result.

Davistown No. 2 reached the Semi Finals in the Old & Bold Competition but were narrowly beaten (last frame of the day) for a place in the finals.

The Six Ball Competition played on Thursday Nights is very popular with solid attendances recorded. All appreciate the social atmosphere and the handicap system gives everyone a chance at winning.

The Annual General Meeting of the Snooker Club will be held on Thursday 28th February and all members need to be financial to attend.

Dave Britt
Hon. Secretary



VALE 2018

It is with regret that we record the passing of many of our members during the past year.

Alice Taylor
Doreen Martin
Mary Wakeling
Ross Miranda
Reginald McKechnie
Brett Savage
Hebert Neasbey
Miriam Beveridge
Max Radvan
Carmel Lamaro
Vladimir Vrsek
Trevor Simpson
Carole Bennet
Donald Wright
Alfred Hartog
Leonard Lewis
Daphne French

Dennis Walter
Stephen Wallace
Nellie Stanton
Ken Morris
May Neasbey
Keith Walsh
Harold Welsh
Desmond Jaques
Ronald Moore
Colin Simpson
William Collier
Henry Wolarczuk
John Taokley
Rod Sherras
Maureen Fell
David King
Laurence Laing
Kenneth Kluss

Max McInerney
Cindy Yusof
John Nettheim
Warwick Tape
Doreen Raftery
Bill Sonter
Alex Kijurina
Margaret Knott
Robert Staines
Matt Duane
Joan Williamson
Mark Lang
Frank Fahey
Charlie Schembri
Keith Boulton
Glyn Cooper
Margaret Beaumont